

Thursday, 07 May 2026



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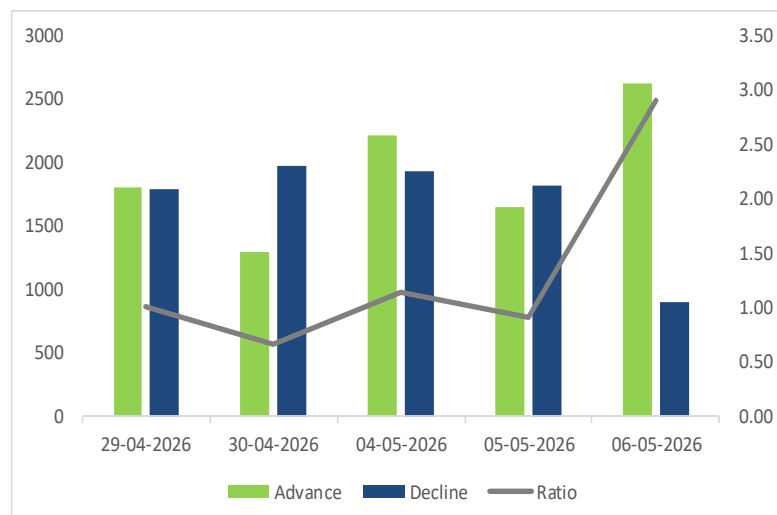
## Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100 Free	18534.1	1.93%	17556.00	17105.32	17127.09	17292.02
Nifty MidCap 50	17372.95	2.21%	16764.52	16569.77	16597.63	16489.72
Nifty Auto	26823	2.41%	26034.54	26188.12	26434.28	26105.41
Bank Nifty	55981.05	2.63%	55494.97	56168.96	56899.20	56638.20
Nifty Energy	40806.65	-0.45%	39376.86	37788.15	36803.30	36171.81
Nifty Financial Services	26392.75	2.63%	25985.63	26214.14	26541.95	26481.46
Nifty FMCG	51460.55	-0.26%	50216.86	49985.91	51025.96	52579.18
Nifty IT	29267.95	0.55%	29898.43	31056.08	32735.56	34474.08
Nifty Pharma	24110.3	2.30%	22968.17	22692.82	22557.64	22347.48
Nifty PSU Bank	8679.15	2.84%	8672.99	8738.89	8633.29	8228.46
NIDEFENCE	9142.65	0.54%	8721.01	8372.45	8172.36	7951.03

## Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
DELTACORP	323.28	78.50	4.06
TEJASNET	322.64	465.05	3.88
COFORGE	266.56	1280.00	4.04
FSL	244.53	244.90	4.09
KPIGREEN	144.01	486.80	4.12
IPL	128.57	158.55	4.81
GANDHAR	120.08	158.25	4.82
ARVINDFASN	63.55	477.00	3.84
SHANTIGOLD	57.35	221.30	4.45
BANKBETA	42.35	57.62	3.94

## NSE Advance – Decline Ratio



### Technical View – NIFTY (24,330.95)

NIFTY [N59901] 24330.95, 1.24%  
Price Avg(E,20) Avg(E,50)



#### Observations

- Stepping into the market at 24,171.00, NIFTY later marked an intraday high at 24,356.50 as the index ended near the day’s high at 24,330.95, gaining 1.24%. Primarily, all sectoral indices ended the day in green with IT and Telecom sector emerging as the best sectoral performer. Shares of INDIGO top the NIFTY gainers list as the stocks rise more than 6% over the Government approving credit line guarantee scheme for airlines. Prices of Crude Oil plunging down to around 100\$ as reports surfaced suggesting Iran and US are close to inking the peace deal and finally ending the war led the Indian equity market to surge and the session on a positive note.
- On the daily timeframe, NIFTY50 formed a bullish candlestick with minor upper shadow and a longer lower shadow. The price managed to move above the 50-day EMA while continuing to trade under the longer 100 and 200-day moving averages. MACD histogram improved from 15.04 to 25.67 with the MACD line rising upwards and trending above the Signal and Zero line. RSI line depicted a bullish crossover as it up to 55.41 as the line has now crossed the reference line from below it. In conclusion, indicators suggest improving strength as momentum builds for bullish bias.
- Looking at the levels, it appears that 24724 is performing as a significant resistance level for the Nifty. On the higher side, though, 24408/24450/24587 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 24049/24007/23870 and 23733 levels.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
24039.46	24223.27	24607.67	24769.62

### Technical View – BANK NIFTY (55,981.05)

BANKNIFTY [N59906] 55981.05, 2.63%  
Price Avg(E,20) Avg(E,50)



#### Observations.

- On the 6th, BANKNIFTY started trading at 55,113.40, as the index reached to record a high and low of 56,078.80 and 54,587.20 respectively before outperforming the frontline index and closing 2.63% up at 55,981.05, near the day's high. Both PSU and Private banking sector contributed massively to the earnings of the overall banking index as each sector advanced 2.84% and 2.42% respectively. Yes Bank share price jumped more than 7%, appearing as the top gainer amid heavy volumes.
- BANKNIFTY portrayed a long bodied bullish candle having minor upper and longer lower shadows on each end. The price managed to surpass the 20-day EMA and now is closely below the 50-day moving averages. MACD histogram shifted from -90.99 to -30.92 as the MACD line recovers yet continuing to trade inferior to the Signal and Zero line. RSI increased to 52.79 as it portrays a bullish crossover and now trades above the reference line. Overall, market sentiments is slowly turning bullish with the support of advancing momentum indicator and price action.
- Collectively, these factors reinforce a constructive outlook for the index in the near term. Looking at the levels, it appears that 56295 is performing as a significant resistance level for the Nifty. On the higher side, though, 56471/57041/57610 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 54803/54627/54057 and 53488 levels.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
55494.97	56168.96	56899.2	56638.2

## NIFTY Futures (Monthly Expiry) - Snapshot

Particulars	Spot	Future	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	24330.95	24466.3	135.35	2.22	1.17	1.07
Previous	24032.80	24106.3	73.50	2.00	1.15	0.85
Change (%)	1.24	1.49	-	-	-	-

### Long Build Up

Scrip	Last Close	Price Change (%)	OI Change (%)
COFORGE	1289.3	10.33	11.29
SRF	2735.6	7.59	1.15
HINDPETRO	401.7	6.76	2.30
MOTHERSON	128.32	5.96	3.28
BPCL	316.15	5.30	1.84

### Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
EXIDEIND	353.3	-2.56	-0.84
POWERINDIA	33600	-2.08	-1.53
RELIANCE	1446.2	-1.44	-4.14
POWERGRID	316.75	-0.91	-0.52
BRITANNIA	5795.5	-0.81	-2.92

### Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
OIL	453.25	-5.18	1.63
ONGC	282.65	-2.89	1.27
UNITDSPR	1298.7	-1.83	4.54
GLENMARK	2390.6	-1.75	2.06
NATIONALUM	407	-1.70	1.25

### Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
YESBANK	22.23	7.86	-2.10
FORCEMOT	20183	6.42	-1.64
ASHOKLEY	168.83	5.58	-1.41
TMPV	360.35	5.33	-0.84
IDEA	11.37	4.89	-1.88

## FII Holdings (OI) – Long Short Ratio

Products	Long	Short
<b>Index Futures</b>	<b>13%</b>	<b>87%</b>
Stock Futures	55%	45%
<b>Index Options</b>		
CALL	40%	60%
PUT	66%	34%
<b>Stock Options</b>		
CALL	39%	61%
PUT	55%	45%
Total	54%	46%

## Highest OI – CE

Strike Price	Highest OI
25000	5485285
26000	4218825
24000	3689595
24500	3636100
25500	2724215
26500	1275235
24200	1232855
24300	1068665
27000	1043770
24800	973115

## Highest OI – PE

Strike Price	Highest OI
24000	4340050
23500	3686995
23000	3451760
24500	3358875
22000	3142295
22500	2325115
26000	1970670
25000	1891045
25500	1485185
24200	1442870

F&O Ban for Today: NIL

## Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIENT	2540.50	2594.03	2556.88	2519.73	2482.58	2445.43
2	ADANIPTS	1742.20	1784.87	1762.97	1741.07	1719.17	1697.27
3	APOLLOHOSP	7755.00	7843.33	7807.08	7770.83	7734.58	7698.33
4	ASIANPAINT	2525.10	2586.77	2542.47	2498.17	2453.87	2409.57
5	AXISBANK	1300.60	1331.40	1308.50	1285.60	1262.70	1239.80
6	BAJAJ-AUTO	10390.00	10556.00	10431.50	10307.00	10182.50	10058.00
7	BAJFINANCE	981.15	995.72	986.22	976.72	967.22	957.72
8	BAJAJFINSV	1836.00	1865.00	1844.65	1824.30	1803.95	1783.60
9	BEL	438.10	442.13	439.88	437.63	435.38	433.13
10	BHARTIARTL	1833.80	1857.40	1843.55	1829.70	1815.85	1802.00
11	CIPLA	1362.90	1394.90	1375.45	1356.00	1336.55	1317.10
12	COALINDIA	468.60	480.83	476.11	471.38	466.66	461.93
13	DRREDDY	1308.00	1356.07	1330.32	1304.57	1278.82	1253.07
14	EICHERMOT	7315.00	7510.67	7402.42	7294.17	7185.92	7077.67
15	ETERNAL	255.90	261.23	257.68	254.13	250.58	247.03
16	GRASIM	2902.30	2950.30	2924.80	2899.30	2873.80	2848.30
17	HCLTECH	1190.90	1222.03	1209.23	1196.43	1183.63	1170.83
18	HDFCBANK	796.00	814.93	802.21	789.48	776.76	764.03
19	HDFCLIFE	606.00	622.43	613.41	604.38	595.36	586.33
20	HINDALCO	1044.00	1084.67	1069.02	1053.37	1037.72	1022.07
21	HINDUNILVR	2315.80	2365.60	2340.05	2314.50	2288.95	2263.40
22	ICICIBANK	1279.60	1302.20	1286.85	1271.50	1256.15	1240.80
23	ITC	310.75	315.55	313.38	311.20	309.03	306.85
24	INFY	1170.50	1202.77	1189.07	1175.37	1161.67	1147.97
25	INDIGO	4524.10	4718.43	4593.43	4468.43	4343.43	4218.43
26	JSWSTEEL	1270.00	1292.80	1280.00	1267.20	1254.40	1241.60
27	JIOFIN	252.50	255.37	253.46	251.55	249.64	247.73
28	KOTAKBANK	377.15	388.62	381.44	374.27	367.09	359.92
29	LT	4012.60	4098.87	4038.37	3977.87	3917.37	3856.87
30	M&M	3297.00	3357.60	3321.50	3285.40	3249.30	3213.20
31	MARUTI	13750.00	14013.33	13821.83	13630.33	13438.83	13247.33
32	MAXHEALTH	1018.90	1028.50	1021.68	1014.85	1008.03	1001.20
33	NTPC	394.10	407.60	401.93	396.25	390.58	384.90
34	NESTLEIND	1479.90	1501.17	1490.27	1479.37	1468.47	1457.57
35	ONGC	280.90	293.97	288.84	283.72	278.59	273.47
36	POWERGRID	314.80	323.87	320.42	316.97	313.52	310.07
37	RELIANCE	1438.70	1492.30	1469.40	1446.50	1423.60	1400.70
38	SBILIFE	1868.90	1897.57	1876.07	1854.57	1833.07	1811.57
39	SHRIRAMFIN	1007.00	1028.23	1012.53	996.83	981.13	965.43
40	SBIN	1099.00	1127.00	1107.05	1087.10	1067.15	1047.20
41	SUNPHARMA	1850.00	1881.47	1861.77	1842.07	1822.37	1802.67
42	TCS	2435.00	2502.00	2469.75	2437.50	2405.25	2373.00
43	TATACONSUM	1149.50	1179.77	1165.77	1151.77	1137.77	1123.77
44	TMPV	358.25	368.92	361.27	353.62	345.97	338.32
45	TATASTEEL	215.23	219.10	216.95	214.79	212.64	210.48
46	TECHM	1467.00	1492.87	1480.27	1467.67	1455.07	1442.47
47	TITAN	4357.60	4509.27	4437.27	4365.27	4293.27	4221.27
48	TRENT	4300.00	4428.33	4344.33	4260.33	4176.33	4092.33
49	ULTRACEMCO	12100.00	12260.00	12160.50	12061.00	11961.50	11862.00
50	WIPRO	199.25	202.42	200.98	199.54	198.10	196.66

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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